



dbnews

The following information is to advise you of current issues that may impact you and the policies you have with our company. Please contact our friendly staff for any further information.

Accidental Damage vs Defined Events

Choosing the right insurance

IF you think buying insurance requires as much thought as selecting what brand of milk to buy at the supermarket, you'd best think again.

With insurance, comparing products will make much more of a difference to your life than saving a few cents or adding to your coffee - different policies don't always do the same job.

There are big differences in what you can buy to protect yourself. For example there are two different types of home insurance covers available. The first being "Defined Events" and the second, "Accidental Damage".

Defined Events lists the covers provided which may include fire, lightning, earthquake, storm, malicious acts, theft or burglary, etc. If the event is not listed and it occurs, you're simply not covered.



wendy
SPURLING

CREDIT WISE

On the other hand, Accidental Damage policies cover any unintended occurrence that results in financial loss to you (except if there is a specific exclusion in the policy). This type of policy covers everything that the Defined Events policy does, plus damage for accidents.

For example, if you knock over a tin of paint and ruin your carpet, that is considered as accidental damage and therefore covered by an Accidental Damage policy. The Defined Events policy would not cover it.

Another example of when an Accidental Damage insurance policy would pay and a Defined Events policy

would not, is not quite as obvious. Your adjoining neighbour has a fire in their townhouse, which results in smoke damage, but no fire damage, to your property.

The Accidental Damage policy would pay, however the Defined Events policy would not because the fire cover in the policy may be limited to "as a result of a fire at your premises".

To get the extra cover and peace of mind is not as expensive as you may expect.

Typically, it would cost only a few extra dollars per month.

Be aware of the different types of cover and make sure that you have selected the one which will best represent your needs should the unfortunate arise.

□ Wendy Spurling is senior manager retail banking at Australian Central.

Source: The Advertiser, Monday 21 May, 2007

Other Policies we can supply;

Please note we can provide competitive quotes for all your insurance needs including the following;

- * Business Insurance, Jewellers Block, Offices,
- * Home & Contents, Holiday Homes,
- * Prestige & Imported Vehicles,
- * Motor Vehicles, Motor Bikes,
- * Pleasure Craft, Marine Cargo & Transit ,
- * Travel,
- * Professional Indemnity,
- * Construction Insurance,
- * Personal Accident & Sickness,
- * Rent Default / Damage by Tenants.

**Be Warned –
Do Not Under Insure.**

Privacy Policy

We are covered by the Federal Privacy Act and its National Privacy Principles (NPPs), which set out standards for the collection, use, disclosure and handling of personal information. Please contact this office for a copy of our Privacy Policy.



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member of the National Insurance
Brokers Association



member of
Steadfast Group Ltd

IMPORTANT NOTICES – Please Read

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- **Home & Contents, Holiday Homes,**
- **Prestige & Imported Vehicles,**
- **Motor Vehicles, Motor Bikes,**
- **Pleasure Craft, Marine Cargo & Transit ,**
- **Public & Products Liability,**
- **Travel,**
- **Professional Indemnity,**
- **Construction Insurance,**
- **Personal Accident & Sickness,**
- **Rent Default / Damage by Tenants.**

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Building & Contents Sums Insured;

Due to the increase in the replacement cost of most items by the implementation of the GST, it is important you **review your sums insured** regularly to ascertain adequate cover.

Tenant Damage / Rent Default Cover;

We can offer Tenant Damage & Rent Default for clients who have Residential Rental Properties.

It is most important that you read the Notices on the back of the Invoice and please contact our office if you have any concerns.

Flood Insurance;

We are now able to offer Flood Cover on your Home and Contents with certain companies, please contact our office for further details.

Accidental Damage;

We recommend you insure your Home and Contents for Accidental Loss or Damage. This cover also includes Unspecified Personal Property cover anywhere within Australia.

Windscreen Cover:

Most Insurance companies offer one free windscreen per year. There is an extra premium for this cover, please contact us for further details.

Jewellery, Furs, Curios, Works of Art, Tools of Trade, Collections, Home Offices;

If you have any of these items there are sum insured restrictions under your policy. To ensure you have adequate cover we suggest you specify these items. Please contact us for assistance.

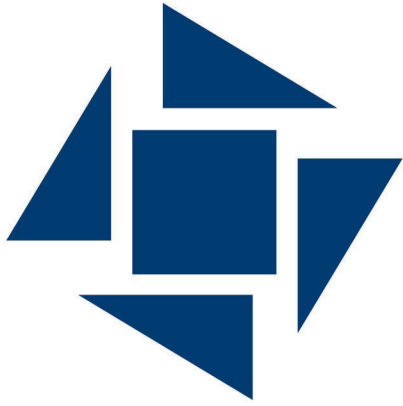
Motor Vehicle Accessories;

If your vehicle has any non-standard accessories that you have added to it, or purchased with the vehicle, you need to specify them on your policy. If they are not specified they are **not covered**.

I.B.D.F.

Clients who have an Insurance Complaint should contact our customer relations / complaints officer. De Conno & Blanco Insurance Brokers also subscribe to the Insurance Brokers Dispute Facility (IBDF), a free customer service, and the General Insurance Brokers Code of Practice. Further information is available from this office.

Be Warned – Do Not Under Insure.



member of
STEADFAST
group limited

Australia's largest insurance broker cluster group

Who is Steadfast?

Steadfast Group Limited is an unlisted public company comprising of more than 250 Australian-owned, autonomous insurance brokerages – which operate from 300 plus offices around Australia.

Established in 1996, Steadfast is Australia's largest insurance broker cluster group, generating in excess of \$2 billion in annual premium turnover.

The purpose of the Group is to provide insurance brokerages with the benefits of big business buying power but still allowing them to provide personalised service.

Why use a Steadfast Broker?

Because you'll get the personalised service you look for from an autonomous business, together with the expertise and support you'd expect from a large organisation.

Because with the backing of a national management group, Steadfast members have the buying power that gives them access to the majority of the Australian insurance market. In addition, the Group has a number of strategic partners including some of Australia's largest insurers and premium funders.

Because our extensive network allows member brokers to keep up-to-date with current trends and new insurance markets. Our members collective capabilities, experience and team approach, allow them to assess and offer a wide range of products and services.

Because you'll benefit from policy wordings that are exclusive to the Steadfast Group, developed in conjunction with the largest insurers in Australia. The acceptance of generic wordings by Australia's leading underwriters is testament to the respect of our Group by the industry.

Because our strategic partnerships cover all major classes of businesses and various niche products. Our brokers can source quality products from a broad, flexible range. This breadth of choice enables members to locate value-for-money insurance to provide protection to suit each client's needs.

Because even though our members have access to a number of strategic partners, nothing our members do is compulsory. The business is placed with the best interest of the client in mind.

***Steadfast has grown to be a respected and recognised leader in broker cluster groups within the industry.
It is this recognition that has helped propel Steadfast forward to be the largest broker cluster group in Australia.***